



<u>Stipulation Required</u>	<u>Shelor Select need for Stipulation</u>
<ol style="list-style-type: none"> 1. Proof of Income 2. Utility Bill (gas, electric or water) 3. Proof of Residence 4. Proof of Phone 5. 5 full contacts (which include: name, full address, phone number & relationship to the customer) 6. Proof of Full Coverage Insurance 7. Bankruptcy Discharge Papers 8. Title to Trade (if applicable) 9. Proof Rent/Mortgage is Current 10. Employment Verification 11. Copy of Valid Driver's License 12. Other 	<ol style="list-style-type: none"> 1. Verify the amount of income, hours worked, rate of pay, pay-schedule & overtime 2. Utility will help to support residence information 3. POR will verify residence (must be postmarked within the past 30 days) 4. Phone bill will verify phone numbers provided by each customer, along with amount paid monthly 5. Contacts will aid in contact efforts 6. Insurance will validate each vehicle is covered with Cars Financial listed as lien holder & deductibles are no higher than \$500 for both comprehensive & collision. (ID cards will not be accepted) 7. Bankruptcy papers will support information provided 8. Title to trade will give Shelor the capability to prove ownership & resale vehicle 9. CF will verify rent/mortgage current 10. Employment verification (verbal) to establish contact w/ employer and ensure all information provided is correct. 11. Driver's License will assist w/ identification purposes. 12. Other stipulations may be required based on the information provided. Examples: proof they are paying child support



- Cars Financial will call to verify employment. The following questions will be asked (including, but not limited to): Date of hire, full/part time, the number of hours worked on average, how often the customer is paid, pay rate and physical location of the business
- Cars Financial will also verify rental information. The following questions will be asked (including, but not limited to): Residence time, what name(s) appear on the lease, monthly rent amount, if the rent is current, payment history and if utilities are included. Shelor Select will not approve any loans in which a customer is past due on their mortgage or rent.