

ARE YOU PREPARED TO PAY THE DIFFERENCE?

Is the amount you receive from your insurance company enough to pay-off your loan or lease balance if your vehicle is declared a total loss?

For Example...

Insurance Settlement	
Market value of vehicle**	\$13,000
Less your insurance deductible	\$ 1,000
Proceeds from insurance company	\$12,000
Amount you owe on loan or lease	\$18,500
Difference	(\$6,500)

In this example, the answer is No! The difference illustrates what you would still owe your lender without GAP.

The above is an example for illustrative purposes. Your situation will vary as to loan/lease balance and insurance proceed coverage.

REFINANCE

GAP coverage is terminated if the Retail Installment Sales Contract is refinanced.

SETTLEMENT DEDUCTIONS

GAP waiver does not include insurance settlement deductions for customer retained salvage, unrepaired physical damage, towing, rental or storage.

NON-COVERED FINANCE ITEMS

GAP waiver does not include late payments, deferred payments, late charges/interest or interest after the date of loss.

LOST EQUITY

GAP does not refund advance payments or vehicle equity.

UNCANCELLED ADD-ONS

GAP waiver does not include the refundable portion of any finance additions such as credit insurance or service agreements.

CUSTOMER SECURED FINANCING

GAP does not apply to any loan obtained from any finance source other than the dealer.

INSURANCE

GAP does not provide any insurance coverage for you or the vehicle, such as collision, comprehensive, bodily injury, property damage or liability. You must have or obtain physical damage insurance or be enrolled in Collateral Protection Insurance, at time of purchase, in order for GAP to be effective on purchased vehicle.

The actual contract form defines coverages and terms.

IN THE EVENT OF A TOTAL LOSS OF YOUR VEHICLE YOU MAY WELL OWE

MORE THAN WHAT YOUR INSURANCE COMPANY WILL PAY



GUARANTEED ASSET PROTECTION

GAP COVERAGE

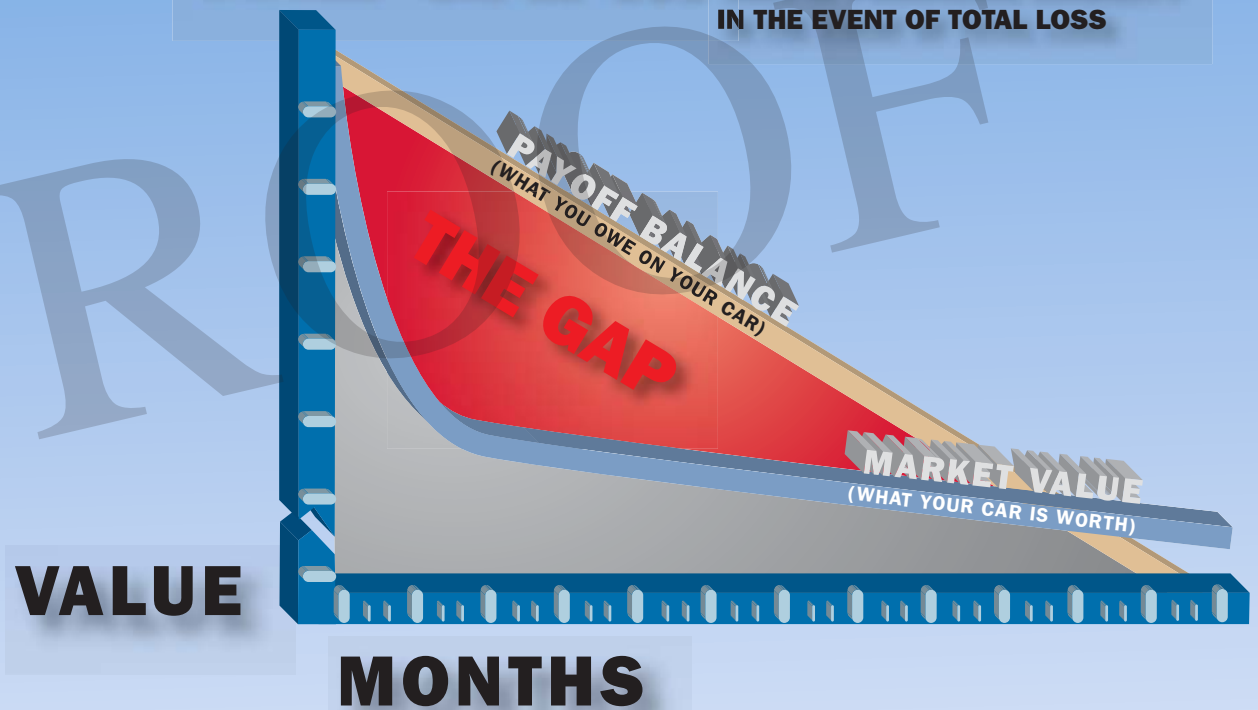
GAP WAIVES THE DIFFERENCE

**BETWEEN WHAT YOU OWE ON YOUR VEHICLE AND
WHAT YOUR INSURANCE COMPANY WILL PAY**

In the unfortunate event your vehicle is declared a total loss due to an unrecoverable theft or accidental damage, your auto insurance company will typically pay the current market value of your vehicle less your deductible. But what if your loan or lease balance is higher than the market value of your vehicle? Answer: You would be responsible for paying off the difference, including your deductible. This can be expensive.

The reason for the potential difference is that normally the loan/lease balance decreases at a predictable amount as monthly payments are made. However, the market value of your vehicle is influenced by several variable factors (e.g. supply, demand, mileage). This means that market value often may be lower than your outstanding balance – particularly early in your contract when you have the most to lose.

THE GAP... AREA OF **FINANCIAL LIABILITY**
IN THE EVENT OF TOTAL LOSS



THE CHOICE IS YOURS...